GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:4917
ANSWERED ON:26.04.2000
EMPLOYEES PROVIDENT FUND SCHEME FOR PRIVATE BANKS
A.D.K. JEYASEELAN

Will the Minister of LABOUR be pleased to state:

(a) whether the Employees Provident Fund Scheme has been extended to private sector banks; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI MUNI LALL)

(a): Yes Sir.

(b): The Private Sector banks employing 20 or more persons are coverable under the EPF & MP Act, 1952.